



CABARRUS ECONOMIC DEVELOPMENT Overview Fact Sheet

Cabarrus Economic Development Mission

The Mission of Cabarrus Economic Development is to responsibly recruit new business and support existing business in such a manner that:

- The tax base of Cabarrus County is expanded and diversified.
- The employment opportunities for the people of the County are expanded and diversified.
- A positive business environment is assured throughout the county and the region and is clearly demonstrated to new and expanding business.
- Maintenance and expansion of community infrastructure is encouraged.



North Carolina Research Campus

Why Cabarrus County?

Cabarrus County, NC is located just northeast of the Charlotte-metropolitan area, encompassing over 2.3 million citizens while sitting at the crossroads of a major distribution and transportation hub in the southeastern United States. A rich, diverse cultural landscape coupled with public schools of excellence and high quality healthcare lends itself to a particularly excellent quality of life in Cabarrus County.

Cabarrus County is the home of American motorsports. We have cornerstone facilities such as the Charlotte Motor Speedway and ZMax Dragway, several top-flight NASCAR teams and 200 vendor support companies that have already made Cabarrus County their home. Moreover, a business industry and workforce shift from agriculture and textiles has given way to a prominent amount of high-profile technological and biotech companies, anchored by a centrally-located bioscience research facility, the North Carolina Research Campus (NCRC).

In order to find out why over 3,200 businesses already call Cabarrus County home, browse our fast facts and explore the advantageous benefits of both living and working here.

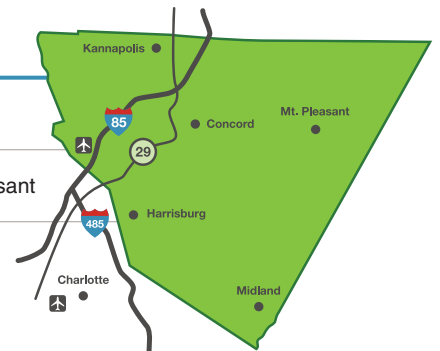
POPULATION

Source: ESRI 2012

Cabarrus County Population (2012)	184,498
Cabarrus Households	68,363
Projected Population (2016)	201,079
Median Age	36.7

MUNICIPALITIES

City of Concord	Town of Midland
City of Kannapolis	Town of Mt. Pleasant
Town of Harrisburg	



CLIMATE

Annual Mean Temperature	61° F
Annual Mean High Temp	71° F
Annual Mean Low Temp	47° F

Contact Information

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Fast Facts You Should Know

- North Carolina is a right to work state, where employees can choose whether or not to join a union. Despite having one of the highest concentration of manufacturing jobs in the nation, Cabarrus County has one of the lowest union membership rates—3 percent, four times below the national rate of 12 percent
- There are 43 firms representing 17 foreign countries located in Cabarrus County
- Leading industries within Cabarrus County include motorsports, biotechnology, life sciences, manufacturing and distribution

INCOME

Source: ESRI 2012

Median Household	\$52,775
Per Capita	\$25,720

AVERAGE WEEKLY WAGE

2013	\$676
2012	\$667
2011	\$665

TRANSPORTATION

Major Highways	Two Interstates (I-77 & I-85) One Outerbelt Loop (I-485)
Airports	Two (Concord Regional & Charlotte-Douglas International) <i>*Concord Regional is a public-use airport that includes Allegiant Airlines beginning Dec. 20, 2013</i>
Railways	Passenger (Amtrak) Freight (Norfolk-Southern & Aberdeen Carolina Western)
Deep Water Port	Charleston, SC Foreign Trade Zone Access (FTZ No. 57)

EMPLOYMENT BY INDUSTRY

Source: ESRI 2011

Industry	Employees	% of Employees
Agriculture, Mining	599	0.8%
Construction	6,592	8.8%
Finance, Insurance, Real Estate	6,067	8.1%
Information	2,022	2.7%
Manufacturing	9,064	12.1%
Public Administration	2,547	3.4%
Retail Trade	9,214	12.3%
Wholesale Trade	3,521	4.7%
Services	31,086	41.5%
Transportation, Utilities	4,270	5.7%
Total Employed	74,982	

MAJOR EMPLOYERS

Source: ESRI 2011

Company	Industry Type	Employees
CMC Northeast	Healthcare	4,500
Connexions	Telecommunications	1,100
S & D Coffee & Tea	Manufacturing	575
Shoe Show	Distribution	550
ACN	Telecommunications	500
Great Wolf Lodge & Resort	Accommodations	500
Hendrick Motorsports	Motorsports	500
Roush-Fenway Racing	Motorsports	475
Perdue Products, Inc.	Manufacturing	400
Sysco Foods	Distribution	420

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